

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In re:) Chapter 11
)
W. R. GRACE & CO., et al.,¹) Case No. 01-1139 (JKF)
)
Debtors.) (Jointly Administered)

Objection Deadline: May 29, 2008 at 4:00 p.m.
Hearing Date: TBD only if necessary

**SUMMARY OF THE SEVENTY-EIGHTH MONTHLY APPLICATION OF
CASNER & EDWARDS, LLP FOR COMPENSATION FOR SERVICES AND
REIMBURSEMENT OF EXPENSES AS SPECIAL LITIGATION COUNSEL TO DEBTORS
FOR THE PERIOD FROM MARCH 1, 2008 THROUGH MARCH 31, 2008**

Name of Applicant: Casner & Edwards, LLP

Authorized to Provide Professional Services to: W. R. Grace & Co., et al., Debtors and
Debtors-in-Possession

Date of Retention: September 18, 2001,
effective as of September 18, 2001

Period for which compensation and
reimbursement is sought: March 1, 2008 through
March 31, 2008

¹ The Debtors consist of the following 62 entities: W. R. Grace & Co. (f/k/a Grace Specialty Chemicals, Inc.), W. R. Grace & Co.-Conn., A-1 Bit & Tool Co., Inc., Alewife Boston Ltd., Alewife Land Corporation, Amicon, Inc., CB Biomedical, Inc. (f/k/a Circe Biomedical, Inc.), CCHP, Inc., Coalgrace, Inc., Coalgrace II, Inc., Creative Food & Fun Company, Darex Puerto Rico, Inc., Del Taco Restaurants, Inc., Dewey and Almy, LLC (f/k/a Dewey and Almy Company), Ecarg, Inc., Five Alewife Boston Ltd., G C Limited Partners I, Inc. (f/k/a Grace Cocoa Limited Partners I, Inc.), G C Management, Inc. (f/k/a Grace Cocoa Management, Inc.), GEC Management Corporation, GN Holdings, Inc., GPC Thomasville Corp., Gloucester New Communities Company, Inc., Grace A-B Inc., Grace A-B II Inc., Grace Chemical Company of Cuba, Grace Culinary Systems, Inc., Grace Drilling Company, Grace Energy Corporation, Grace Environmental, Inc., Grace Europe, Inc., Grace H-G Inc., Grace H-G II Inc., Grace Hotel Services Corporation, Grace International Holdings, Inc. (f/k/a Dearborn International Holdings, Inc.), Grace Offshore Company, Grace PAR Corporation, Grace Petroleum Libya Incorporated, Grace Tarpon Investors, Inc., Grace Ventures Corp., Grace Washington, Inc., W. R. Grace Capital Corporation, W. R. Grace Land Corporation, Gracoal, Inc., Gracoal II, Inc., Guanica-Caribe Land Development Corporation, Hanover Square Corporation, Homco International, Inc., Kootenai Development Company, L B Realty, Inc., Litigation Management, Inc. (f/k/a GHSC Holding, Inc.), Grace JVH, Inc., Asbestos Management, Inc.), Monolith Enterprises, Incorporated, Monroe Street, Inc., MRA Holdings Corp. (f/k/a Nestor-BNA Holdings Corporation), MRA Intermedco, Inc. (f/k/a Nestor-BNA, Inc.), MRA Staffing Systems, Inc. (f/k/a British Nursing Association, Inc.), Remedium Group, Inc. (f/k/a Environmental Liability Management, Inc.), E&C Liquidating Corp., Emerson & Cuming, Inc.), Southern Oil, Resin & Fiberglass, Inc., Water Street Corporation, Axial Basin Ranch Company, CC Partners (f/k/a Cross Country Staffing), Hayden-Gulch West Coal Company, H-G Coal Company.

Amount of Compensation sought as actual,
reasonable, and necessary:

\$15,714.00 (80% = \$12,571.20)

Amount of Expense Reimbursement sought as
actual, reasonable, and necessary:

\$14,514.06

This is an: ☒ monthly ☐ interim ☐ final application

Prior Applications filed: Yes.

Date Filed	Period Covered	Requested Fees	Requested Expenses	Status of Fees	Status of Expenses
12/4/01	9/18/01 through 10/31/01	\$25,904.00	\$3,139.72	No objections served on counsel	No objections served on counsel
1/09/02	11/01/01 through 11/30/01	\$117,210.00	\$6,571.15	No objections served on counsel	No objections served on counsel
1/28/02	12/01/01 through 12/31/01	\$146,802.00	\$4,083.28	No objections served on counsel	No objections served on counsel
3/15/02	01/01/02 through 01/31/02	\$201,024.50	\$908.76	No objections served on counsel	No objections served on counsel
4/11/02	02/01/02 through 02/28/02	\$186,585.00	\$2,638.22	No objections served on counsel	No objections served on counsel
5/9/02	03/01/02 through 03/31/02	\$194,087.00	\$92,484.17	No objections served on counsel	No objections served on counsel
6/4/02	04/01/02 through 04/30/02	\$222,932.00	\$29,238.08	No objections served on counsel	No objections served on counsel
7/12/02	05/01/02 through 05/31/02	\$246,778.00	\$14,876.86	No objections served on counsel	No objections served on counsel
8/6/02	06/01/02 through 06/30/02	\$144,857.00	\$15,005.61	No objections served on counsel	No objections served on counsel
9/17/02	07/01/02 through 07/31/02	\$70,348.00	\$17,801.90	No objections served on counsel	No objections served on counsel
10/18/02	08/01/02 through 08/31/02	\$58,072.00	\$14,910.59	No objections served on counsel	No objections served on counsel
11/14/02	09/01/02 through 09/30/02	\$40,335.00	\$4,535.47	No objections served on counsel	No objections served on counsel
12/16/02	10/01/02 through 10/31/02	\$36,393.00	\$17,499.87	No objections served on counsel	No objections served on counsel

1/13/03	11/01/02 through 11/30/02	\$43,910.00	\$2,331.21	No objections served on counsel	No objections served on counsel
2/11/03	12/01/02 through 12/31/02	\$39,703.00	\$26,001.22	No objections served on counsel	No objections served on counsel
3/31/03	01/01/03 through 01/31/03	\$36,572.00	\$13,818.89	No objections served on counsel	No objections served on counsel
5/13/03	02/01/03 through 02/28/03	\$37,363.00	\$1,050.11	No objections served on counsel	No objections served on counsel
5/13/03	03/01/03 through 03/31/03	\$35,519.00	\$16,988.05	No objections served on counsel	No objections served on counsel
7/11/03	04/01/03 through 04/30/03	\$30,037.50	\$14,427.54	No objections served on counsel	No objections served on counsel
8/1/03	05/01/03 through 05/31/03	\$11,420.00	\$12,560.93	No objections served on counsel	No objections served on counsel
8/13/03	06/01/03 through 06/30/03	\$9,586.00	\$13,073.04	No objections served on counsel	No objections served on counsel
9/29/03	07/01/03 through 07/31/03	\$8,858.00	\$12,888.56	No objections served on counsel	No objections served on counsel
11/6/03	08/01/03 through 08/31/03	\$10,256.50	\$13,076.13	No objections served on counsel	No objections served on counsel
11/13/03	09/01/03 through 09/30/03	\$14,009.00	\$13,261.68	No objections served on counsel	No objections served on counsel
12/12/03	10/01/03 through 10/31/03	\$19,884.00	\$13,458.15	No objections served on counsel	No objections served on counsel
1/23/04	11/01/03 through 11/30/03	\$12,019.00	\$13,196.18	No objections served on counsel	No objections served on counsel
2/11/04	12/01/03 through 12/31/03	\$5,318.00	\$500.03	No objections served on counsel	No objections served on counsel
3/16/04	01/01/04 through 01/31/04	\$14,274.50	\$25,666.53	No objections served on counsel	No objections served on counsel
4/13/04	02/01/04 through 02/29/04	\$9,658.50	\$13,088.71	No objections served on counsel	No objections served on counsel
5/12/04	03/01/04 through 03/31/04	\$16,421.00	\$13,349.16	No objections served on counsel	No objections served on counsel
6/14/04	04/01/04 through 04/30/04	\$15,745.00	\$12,624.56	No objections served on counsel	No objections served on counsel
7/13/04	05/01/04 through 05/31/04	\$6,487.00	\$26,540.10	No objections served on counsel	No objections served on counsel

8/17/04	06/01/04 through 06/30/04	\$11,018.50	\$9,909.39	No objections served on counsel	No objections served on counsel
9/13/04	07/01/04 through 07/31/04	\$13,651.00	\$12,386.12	No objections served on counsel	No objections served on counsel
10/15/04	08/01/04 through 08/31/04	\$38,791.00	\$14,000.00	No objections served on counsel	No objections served on counsel
11/15/04	09/01/04 through 09/30/04	\$14,142.00	\$15,951.89	No objections served on counsel	No objections served on counsel
12/15/04	10/01/04 through 10/31/04	\$4,177.00	\$25,118.55	No objections served on counsel	No objections served on counsel
1/6/05	11/01/04 through 11/30/04	\$31,459.00	\$2,839.36	No objections served on counsel	No objections served on counsel
1/27/05	12/01/04 through 12/31/04	\$29,299.00	\$17,177.91	No objections served on counsel	No objections served on counsel
3/25/05	1/01/05 through 1/31/05	\$14,713.00	\$14,317.79	No objections served on counsel	No objections served on counsel
5/10/05	2/01/05 through 2/28/05	\$20,275.00	\$13,251.36	No objections served on counsel	No objections served on counsel
5/16/05	03/01/05 through 03/31/05	\$11,160.00	\$11,684.66	No objections served on counsel	No objections served on counsel
7/7/05	04/01/05 through 04/30/05	\$27,127.00	\$15,371.64	No objections served on counsel	No objections served on counsel
7/20/05	05/01/05 through 05/31/05	\$16,428.00	\$15,260.16	No objections served on counsel	No objections served on counsel
8/2/05	06/01/05 through 06/30/05	\$18,474.00	\$12,190.01	No objections served on counsel	No objections served on counsel
9/9/05	07/01/05 through 07/31/05	\$21,231.00	\$13,876.31	No objections served on counsel	No objections served on counsel
9/30/05	08/01/05 through 08/31/05	\$17,306.50	\$12,851.87	No objections served on counsel	No objections served on counsel
11/14/05	09/01/05 through 09/30/05	\$19,252.50	\$13,258.24	No objections served on counsel	No objections served on counsel
12/15/05	10/01/05 through 10/31/05	\$24,069.00	\$15,964.63	No objections served on counsel	No objections served on counsel
1/31/06	11/01/05 through 11/30/05	\$38,027.50	\$15,003.91	No objections served on counsel	No objections served on counsel
2/14/06	12/01/05 through 12/31/05	\$87,777.50	\$13,260.33	No objections served on counsel	No objections served on counsel

3/31/06	01/01/06 through 01/31/06	\$30,680.00	\$17,353.33	No objections served on counsel	No objections served on counsel
5/1/06	02/01/06 through 02/28/06	\$32,949.50	\$22,535.61	No objections served on counsel	No objections served on counsel
5/23/06	03/01/06 through 03/31/06	\$60,885.50	\$15,296.96	No objections served on counsel	No objections served on counsel
6/8/06	04/01/06 through 04/30/06	\$23,816.00	\$15,047.10	No objections served on counsel	No objections served on counsel
7/18/06	05/01/06 through 05/31/06	\$27,090.50	\$15,330.01	No objections served on counsel	No objections served on counsel
8/14/06	06/01/06 through 06/30/06	\$33,544.50	\$11,977.34	No objections served on counsel	No objections served on counsel
9/12/06	07/01/06 through 07/31/06	\$16,289.50	\$15,153.31	No objections served on counsel	No objections served on counsel
10/18/06	08/01/06 through 08/31/06	\$34,312.00	\$14,214.01	No objections served on counsel	No objections served on counsel
11/21/06	09/01/06 through 09/30/06	\$35,495.50	\$13,202.34	No objections served on counsel	No objections served on counsel
12/15/06	10/01/06 through 10/31/06	\$33,865.00	\$22,086.20	No objections served on counsel	No objections served on counsel
1/16/07	11/01/06 through 11/30/06	\$33,796.00	\$15,221.39	No objections served on counsel	No objections served on counsel
3/1/07	12/01/06 through 12/31/06	\$19,813.00	\$14,435.75	No objections served on counsel	No objections served on counsel
3/23/07	01/01/07 through 01/31/07	\$19,909.50	\$12,083.70	No objections served on counsel	No objections served on counsel
4/10/07	02/01/07 through 02/28/07	\$24,635.00	\$11,730.70	No objections served on counsel	No objections served on counsel
5/14/07	03/01/07 through 03/31/07	\$20,829.50	\$12,765.08	No objections served on counsel	No objections served on counsel
6/8/07	04/01/07 through 04/30/07	\$9,905.00	\$17,538.92	No objections served on counsel	No objections served on counsel
7/5/07	05/01/07 through 05/31/07	\$7,235.00	\$12,837.38	No objections served on counsel	No objections served on counsel
8/15/07	06/01/07 through 06/30/07	\$16,160.00	\$11,034.32	No objections served on counsel	No objections served on counsel

09/12/07	07/01/07 through 07/31/07	\$15,613.50	\$14,361.88	No objections served on counsel	No objections served on counsel
10/10/07	08/01/07 through 08/31/07	\$18,956.00	\$12,010.22	No objections served on counsel	No objections served on counsel
10/31/07	09/01/07 through 09/30/07	\$6,938.50	\$14,182.33	No objections served on counsel	No objections served on counsel
12/17/07	10/01/07 through 10/31/07	\$16,557.00	\$12,003.26	No objections served on counsel	No objections served on counsel
1/17/08	11/01/07 through 11/30/07	\$12,850.00	\$12,756.91	No objections served on counsel	No objections served on counsel
2/8/08	12/01/07 through 12/31/07	\$12,508.00	\$11,948.15	No objections served on counsel	No objections served on counsel
3/19/08	01/01/08 through 01/31/08	\$16,372.50	\$11,960.75	No objections served on counsel	No objections served on counsel
4/8/08	02/01/08 through 02/29/08	\$10,699.00	\$12,800.90	No objections served on counsel	No objections served on counsel
5/8/08	03/01/08 through 03/31/08	\$15,714.00	\$14,514.06	Pending	Pending

As indicated above, this is the seventy-eighth application for monthly interim compensation of services filed with the Bankruptcy Court in the Chapter 11 Cases.²

The total time expended for the preparation of this application is approximately 1.3 hours, and the corresponding estimated compensation that will be requested in a future application is approximately \$383.50.

The Casner attorneys and paraprofessionals who rendered professional services in these cases during the Fee Period are:

² Any capitalized terms not defined herein have the meaning ascribed to them in the Verified Application of Casner & Edwards LLP for Compensation for Services and Reimbursement of Expenses as Special Litigation Counsel to Debtors, for the Fifth Monthly Interim Period from February 1, 2002 through February 28, 2002.

Fee Summary
(see Exhibit A to the Fee Detail)

Name of Professional Person	Position with the applicant	Number of years as an attorney	Department	Hourly billing rate	Total billed hours	Total compensation
Robert A. Murphy	Senior Counsel	41	Litigation	\$295.00	4.70	\$1,386.50
Matthew T. Murphy	Associate	20	Litigation	\$255.00	5.50	\$1,402.50

Name of Professional Person	Position with the applicant	Number of years in the position	Department	Hourly billing rate	Total billed hours	Total compensation
Angela R. Anderson	Paralegal	24	Litigation	\$110.00	117.50	\$12,925.00
TOTALS					127.70	\$15,714.00

Total Fees: \$15,714.00

Expense Summary
(see Exhibit B to the Fee Detail)

Expense Category	Expenses
Federal Express	\$57.07
Outside Photocopying	\$1,642.02
Photocopying	\$2.10
Rent Reimbursement	\$12,410.27
Miscellaneous	\$402.60
TOTAL	\$14,514.06

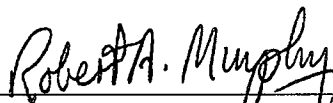
Total Expenses: \$14,514.06

Compensation Summary By Project Category

Project Category	Total Hours for the Interim Period	Total Compensation for the Interim Period
Litigation and Litigation Consulting	125.90	\$15,183.00
Fee Applications, Applicant	1.80	\$531.00
Expenses	N/A	\$14,514.06
TOTALS	127.70	\$30,228.06

Dated: May 8, 2008

CASNER & EDWARDS, LLP



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Special Litigation Counsel

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